

## Comparison: The Danish and Korean economies

Below you find a comparison of the Danish and Korean economy on a number of important indicators. The comparison has been made using data from the OECD, World Bank, Transparency International and Moody's. Unless otherwise stated all numbers concern the year 2011.

<b>Economic indicators for Denmark and Korea</b>			
		<b>Denmark</b>	<b>Korea</b>
Population		5.7 million	49.7 million
Gross Domestic Product - GDP (USD)		314 billion	1,130.5 billion
Distribution of GDP (2010)	Agriculture	4.5 %	2.6 %
	Industry	19.1 %	39.2 %
	Service	76.4 %	58.2 %
GDP, PPP adjusted (USD) (2012)		40,944	29,785
GDP growth		1 %	3,6 %
Rate of inflation		2.7 %	4.0 %
Public debt in % of GDP		55.6 %	36 %
Credit rating by Moody's (October 2012)		Aaa	Aa3
Total tax revenue in % of GDP (2010)		48.0 %	25.1 %
Import of goods and services in % of GDP		48.8 %	54.1 %
Export of goods and services in % of GDP		53.3 %	56.2 %
Indices of price levels (OECD average = 100)		138	70
Rate of unemployment		7.6 %	3.4 %
Average annual working hours (2010)		1,548 hours	2,193 hours
Public expenditure on health in % of GDP		9.5 %	4.1 %
Ranking, Transparency Internationals <i>Corruption Perception Index</i> (2013)		1	45
Gini coefficient		0.25	0.31